

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
15th December 2025 at 7.00 pm

Participants: J J Chidson (Chairman)
M F A Derome
P E Fowler
P R J S Mumford
G R Williams

In Attendance: S Mezhoud

1 Appointment of a Director

The Chairman welcomed Ms Caroline Mathews to the meeting. The Board agreed that she should be appointed as a Director.

2 Apologies for Absence

N E Brewer and J W Inderbitzin-Stone.

3 Directors' Interests

None.

4 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 17th November 2025 were approved.

5 Matters arising from the Minutes

None.

6 Company Membership and Lease Extensions

Nothing to report.

7 Financial Report

The monthly financial report was noted (copy attached).

8 Major Works Sub-committee

Nothing to report.

9 Finance and Management Sub-committee

Nothing to report.

10 Domestic Sub-committee

Nothing to report.

11 Any other business

The board reviewed the recent AGM and all the matters which were raised mainly in the discussions which followed. It was agreed that the review would continue in the new year when hopefully all the directors would be present.

Queen's Club Gardens Limited

FINANCIAL REPORT

11th December 2025

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	193,369	273,599	217,018
Reserves	1,222,015	1,220,631	769,709
Arrears:			
1995	85	85	85
1999	7	7	7
2022	0	0	0
2023	1,607	1,607	1,258
2024	10,229	10,229	11,102
2025	69,422	79,078	77,308
Company Accounts			
Lloyds current a/c	6,671	13,049	5,957
Lloyds Treasury deposit	230,000	230,000	310,000
Note:	The deposit with the Treasury Division has been fixed until 22 nd December 2025 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	522,222	521,178	307,285
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	920,968	556,307
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.40% per annum.		

